

**SILVER RIDGE HOLDINGS BHD. (667785-W)**  
(Incorporated in Malaysia)

**CONDENSED CONSOLIDATED CASH FLOW STATEMENT**

For the 4th Quarter Ended 31 December, 2013

(The figures have not being audited)

	<b>Unaudited</b>	<b>Audited</b>
	<b>31-Dec-13</b>	<b>31-Dec-12</b>
	<b>(RM'000)</b>	<b>(RM'000)</b>
<b>Cash Flows From Operating Activities</b>		
Profit/(Loss) before tax	1,741	(1,833)
Adjustment for :-		
Impairment loss on jointly controlled entity	-	310
Impairment loss on amount owing by subsidiaries	228	2,488
Impairment of receivables	1,716	2,875
Goodwill written off	-	1,051
Reversal of impairment of receivables	-	(13)
(Gain) / Loss on disposal of subsidiary	228	(7,756)
Depreciation and amortisation of property, plant and equipment	389	521
Gain on disposal of property, plant and equipment	-	(200)
(Gain) / Loss - fair value on derivatives	9	(133)
Fair value (gain) loss on receivables	(1,567)	5,707
Inventory written off	-	43
Net loss / (gain) on disposal of property, plant and equipment	17	-
Share of losses of associates	(3)	1
Share of losses of jointly controlled entities	(27)	88
Interest income	(109)	(117)
Interest expense	414	559
Operating Profit Before Working Capital Changes	3,036	3,591
<b>Changes in working capital</b>		
Inventories	(4,037)	(8,040)
Receivables	2,018	(21,491)
Payables	2,893	13,959
Amount owing by Associates	(31)	252
Amount owing by jointly controlled entity	(10)	343
Cash Generated From Operations	3,869	(11,386)
Finance costs paid	(414)	(559)
Income tax paid	(777)	(1,138)
Net Cash From Operating Activities	2,678	(13,083)
<b>Cash Flows From Investing Activities</b>		
Fixed deposits placed as security value	(571)	(561)
Decrease / (Increase) in Intangible assets	-	(17)
Interest received	109	117
Acquisition of property, plan & equipment	(397)	(381)
Net cash inflow on disposal of subsidiaries	-	125
Net cash inflow on acquisition of subsidiary	-	6
Proceeds from disposal of property, plant and equipment	108	273
Net Cash Used In Investing Activities	(751)	(438)
<b>Cash Flow From Financing Activities</b>		
Proceeds from issuance of shares	-	2,130
Proceeds from issuance of redeemable preference shares	-	8,000
Redemption of redeemable preference shares	(2,133)	-
Drawdown/(Repayment) of short term borrowings	(919)	1,502
Increase / (Decrease) in hire purchase obligation & lease financing	(8)	(411)
Net Cash (Used In)/ Generated From Financing Activity	(3,060)	11,221
<b>NET (DECREASE) / INCREASE IN CASH AND CASH EQUIVALENTS</b>	(1,133)	(2,300)
<b>CASH AND CASH EQUIVALENTS AS AT BEGINNING OF YEAR</b>	(3,879)	(1,579)
<b>CASH AND CASH EQUIVALENTS AS AT END OF THE PERIOD</b>	<u>(5,012)</u>	<u>(3,879)</u>
<b>Cash and Cash Equivalents Comprises:</b>		
Cash In Hand and At Banks	69	730
Deposits With Licensed Banks	5,665	5,094
Bank overdraft	(6,380)	(5,900)
Deposits With Licensed Banks as Security	(646)	(76)
Bank Overdraft	(4,366)	(3,803)
	-	-
	<u>(5,012)</u>	<u>(3,879)</u>

The unaudited Condensed Cash Flow Statement should be read in conjunction with the Group's audited financial statements for the financial year ended 31 December 2012 and the accompanying explanatory notes attached to the financial statements for the current quarter.

(The accompanying notes form an integral part of, and should be read in conjunction with this interim financial report)